



ASX: AZS

22 NOVEMBER 2010

## AZURE LODGES PROMONTORIO ENVIRONMENTAL STUDY

**Azure Minerals Limited (“Azure” or “the Company”)** (ASX: **AZS**) is pleased to announce that it has completed an Environmental Impact Statement (“EIS”) for the Company’s Promontorio project, located in Chihuahua, Mexico. The EIS, prepared by Clifton Associates Ltd which is Mexico’s largest environmental consultancy, has been lodged with the Environment Department (“SEMARNAT”) of the Mexican Federal Government.

A portion of the Promontorio project area is located within the boundaries of a “Protected Natural Area” (an “ANP”) and as the project is advancing towards development, SEMARNAT requested Azure submit an Environmental Impact Statement prior to commencing the next stage of drilling. This approval, if granted, will allow Azure to operate in all areas where the land surface has undergone disturbance through previous exploration, mining and forestry activities. Drilling will commence as soon as practicable after Azure receives the required approval.

Azure plans to increase the high grade Promontorio copper-gold-silver mineral resource through additional drilling to test along strike to the north and south of the deposit and to test for depth extensions. It will also test additional epithermal gold-silver targets identified during the regional exploration undertaken over the year.

Meanwhile, Azure is continuing to compile an even more detailed EIS to enable the Company to operate in previously undisturbed areas at Promontorio and this is expected to be lodged early in 2011.

Drilling is continues at the La Tortuga project (in joint venture with JOGMEC) and is expected to commence shortly at the San Eduardo project (in joint venture with OZ Minerals).

### **BACKGROUND**

The Promontorio project contains a high grade copper-gold-silver mineral deposit with outstanding exploration potential. The JORC Code mineral resource (Indicated + Inferred) at a 1% copper cut-off, is:

**502,000 tonnes @ 4.7% Copper, 2.1 g/t Gold and 99 g/t Silver**

containing a total of 23,400 tonnes of copper, 34,000 ounces of gold and 1.6 million ounces silver. Details of the resources classification and estimation methodologies are contained in Azure’s announcement to the ASX, released on 7<sup>th</sup> January 2009.

-ENDS-

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**Competent Person Statement:**

*Information in this document that relates to Exploration Results and Mineral Resources is based on information compiled by Mr Tony Rovira, who is a Member of The Australasian Institute of Mining and Metallurgy. Mr Rovira is a full-time employee of Azure Minerals Limited. Mr Rovira has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Rovira consents to the inclusion in the documents of the matters based on his information in the form and context in which it appears.*