

ASX: AZS

9 MAY 2011

DRILLING COMMENCES AT PROMONTORIO PROJECT

Mexican focused precious and base metals explorer, **Azure Minerals Limited** (ASX: AZS) announces that it has commenced a 6,000 metre diamond drilling program on its Promontorio Project, located in the state of Chihuahua, Mexico.

The Promontorio Project contains a JORC Mineral Resource (Indicated + Inferred) of:

502,000 tonnes @ 4.7% Copper, 2.1 g/t Gold and 99 g/t Silver¹

The deposit remains open in all directions and Azure believes that drilling along strike to the north and south, as well as drilling of the depth extensions of the high grade veins, will significantly enlarge the Promontorio resource (see Figures 1 & 2).

In addition to the high grade Promontorio deposit there are numerous other gold-silver prospects, all indicative of an extensive mineralisation system.

The drilling program has three aims:

1. To better define zones of higher grade mineralisation

Previous drilling by Azure produced a large number of very high grade copper, gold and silver intercepts. Some of these previously announced results include:

- **2.30 metres @ 23.1% Copper, 3.1g/t Gold & 253g/t Silver from 91.65 metres**
- **2.35 metres @ 20.5% Copper, 5.4g/t Gold & 303g/t Silver from 103.40 metres**
- **2.65 metres @ 27.7% Copper, 7.2g/t Gold & 501g/t Silver from 82.00 metres**

2. To test for strike extensions of the resource

Of particular interest will be the follow up of a wildcat hole completed in Azure's last drilling campaign at Promontorio. Drill hole APR-DD-041, drilled 120m north along strike from the Mineral Resource, intersected **1.1 metres @ 3.8% copper, 22.1g/t gold and 168g/t silver** in a massive sulphide vein typical of the Promontorio deposit, indicating strong potential to significantly expand the existing resource in this area.

3. To test other exploration targets

Amongst other targets, drilling will also investigate the epithermal gold mineralisation hosted at the nearby Cascada prospect, where previous drill intercepts include:

- **7.6 metres @ 19.8g/t gold from 56.4 metres**
- **48.4 metres @ 1.47g/t gold from 4.6 metres**
- **24.4 metres @ 1.86g/t gold from surface**

-ENDS-

¹ Details of the resources classification and estimation methodologies are contained in Azure's ASX announcement, released on 7th January 2009.

FIGURE 1: Long section of Promontorio mineralised system

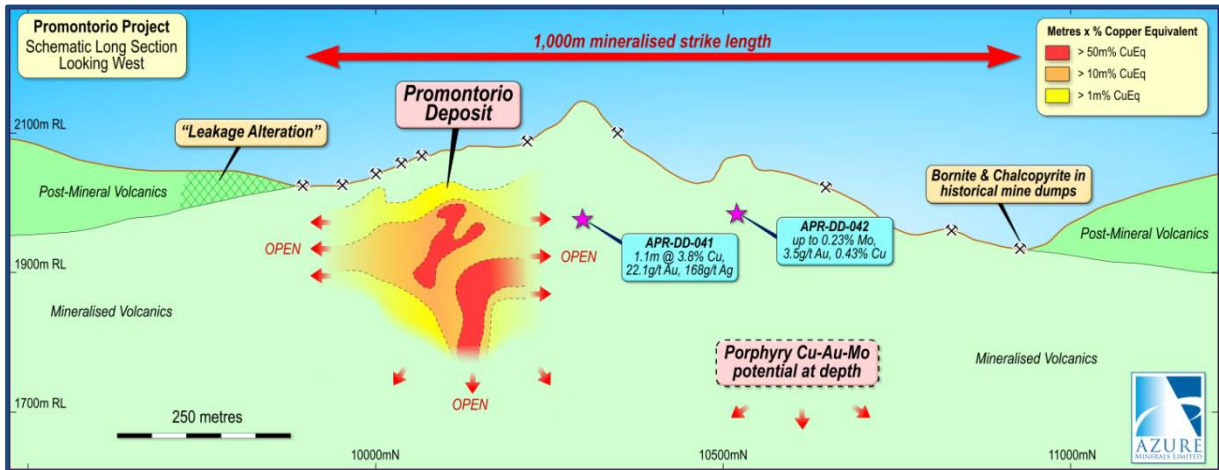
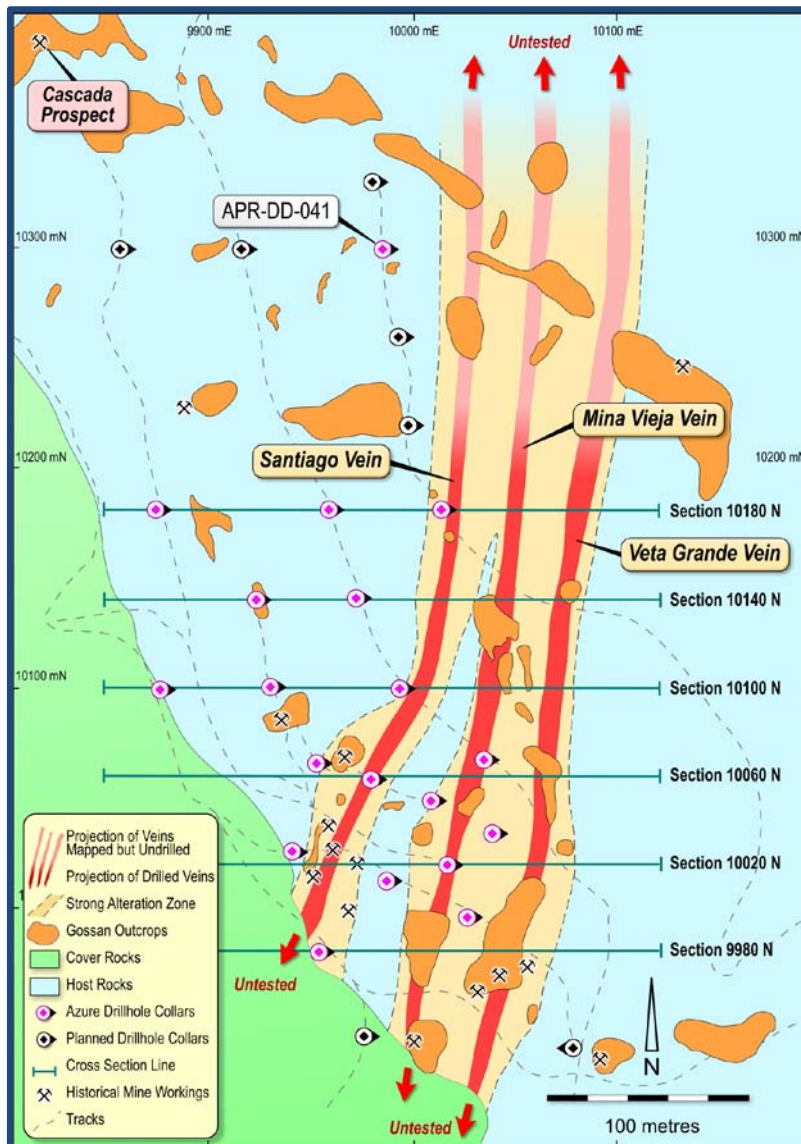


FIGURE 2: Geological plan of Promontorio mineralised system



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Competent Person Statement:

Information in this document that relates to Exploration Results and Mineral Resources is based on information compiled by Mr Tony Rovira, who is a Member of The Australasian Institute of Mining and Metallurgy. Mr Rovira is a full-time employee of Azure Minerals Limited. Mr Rovira has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Rovira consents to the inclusion in the documents of the matters based on his information in the form and context in which it appears.