



ASX / MEDIA ANNOUNCEMENT

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## **AZURE HITS HIGH GRADE COPPER AND GOLD AT PROMONTORIO**

Azure Minerals Limited (ASX: AZS) is pleased to advise it has received spectacular copper assays from the first drill hole at the Company's Promontorio Project in Chihuahua, Mexico.

Today's results from APR-DD-001, the first drilled by Azure, confirm the high grade nature of the copper, gold and silver mineralisation within the Promontorio deposit, with the following strongly mineralised intercepts being returned:

- **4.00 metres @ 9.7% copper, 6.6g/t gold & 134g/t silver from 52.0 metres; including 2.85 metres @ 13.1% copper, 8.3g/t gold & 177g/t silver from 53.15 metres.**

This mineralisation consists of massive and semi-massive sulphides hosted within a vein called the Mina Vieja, one of several main ore zones at Promontorio. Selective sampling of the massive sulphides returned very high grade assays, including:

- **0.40 metres @ 30.9% copper, 21.9g/t gold & 435g/t silver from 53.15 metres; and**
- **0.30 metres @ 23.4% copper, 26.2g/t gold & 321g/t silver from 54.30 metres.**

APR-DD-001 was targeted at the northern end of the Promontorio vein system and contains two further significant visual intercepts of massive and semi massive sulphides from the Veta Grande and Veta Grande West zones, for which assays are pending. These intersections have confirmed Azures initial view that the mineralised system remains open to the north. In addition between 56.00 and 57.55 metres downhole, and within the Mina Vieja massive sulphide mineralisation described above, APR-DD-001 passed through a 1.55 metre wide void which is most likely the result of old mining activity. From historical records Azure is aware that selective underground mining has previously occurred, with minor tonnages of very high grade ore extracted.

Azure Minerals' Executive Chairman, Mr Tony Rovira, said this was a tremendous beginning for Azure at the Promontorio Project.

"Since acquiring the project less than two months ago, we have been delighted with the progress at Promontorio. Two drill rigs are operating there and the results to date have exceeded our expectations, confirming the potential of the Promontorio mineralised system to host substantial high grade mineral resources," said Mr Rovira.

## PROGRESS

To date, 15 diamond drill holes totalling 2350 metres have been completed at Promontorio. The holes are sited on five parallel sections, testing the mineralised system over a strike length of 140 metres. Massive, semi-massive and disseminated sulphide mineralisation has been intersected in every hole, confirming excellent internal continuity within the mineralised system. Mineralisation remains open along strike to the north and south and at depth, with a strike length in excess of 140 metres and a depth extent of at least 100 metres.

The objective of this on-going diamond drilling program is to define the Promontorio deposit on a 40m x 20m pattern, thereby enabling a JORC compliant mineral resource to be calculated. Design of the drill program and calculation of the mineral resources are under the guidance of international mining consultancy company, Coffey Mining Pty Ltd.

To date, assay results have only been received from the upper half of APR-DD-001. Sampling and analysis of the numerous mineralised intercepts is ongoing and further results will be released as they are received from the laboratory.

## FURTHER POTENTIAL

In addition to the copper-rich sulphide mineralisation contained in the Veta Grande–Mina Vieja vein system, the property also hosts significant gold-silver mineralisation within extensive quartz bodies, such as that at the Cascada prospect, some 250 metres to the north. APR-DD-001 intersected a new occurrence of this style of mineralisation at Promontorio, returning a near-surface intercept of:

**23 metres @ 0.95g/t gold and 14g/t silver from 8 metres downhole depth.**

This potential will be followed up in the next few months.

## COMMERCIAL TERMS

Azure has an option to purchase 100% ownership of the Promontorio project by paying a total of US\$2.5 million staged over four years. The option may be exercised at any time within the four year period by bringing forward and making all outstanding payments, giving the Company immediate 100% ownership of the mining concessions with no royalties payable. Azure is able to withdraw from the agreement at any time, provided it has made those payments required to be made up until the date of withdrawal.

-ENDS-

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*Competent Person Statement: Information in this report that relates to Exploration Results is based on information compiled by Mr Pat Manouge, who is a Member of The Australasian Institute of Mining and Metallurgy. Mr Manouge is a full-time employee of Azure Minerals Limited. Mr Manouge has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Manouge consents to the inclusion in the documents of the matters based on his information in the form and context in which it appears.*

**TABLE 1 - SIGNIFICANT DRILL INTERCEPTS**

<b>DRILL HOLE</b>	<b>FROM (m)</b>	<b>TO (m)</b>	<b>INTERVAL (m)</b>	<b>COPPER (%)</b>	<b>GOLD (g/t)</b>	<b>SILVER (g/t)</b>
APR-DD-001	52.00	56.00	4.00	9.7	6.6	134
<i>including</i>	53.15	56.00	2.85	13.1	8.3	177
<i>including</i>	53.15	53.55	0.40	30.9	21.9	377
<i>and</i>	54.30	54.60	0.30	23.4	26.2	435
	56.00	57.55	1.55	Mining void		
	57.55	58.00	0.45	14.4	7.8	321

*Samples were all quarter core. Sample preparation was undertaken by ALS-Chemex (Hermosillo) and analysed by ALS-Chemex (Vancouver) using ICP-AES (for silver and base metals) and Fire Assay / AAS (for gold) methods.*

**TABLE 2 – DRILL HOLE DETAILS**

<b>DRILL HOLE</b>	<b>EASTING (mE)</b>	<b>NORTHING (mN)</b>	<b>RL (mASL)</b>	<b>DIP</b>	<b>AZIMUTH</b>	<b>DEPTH (m)</b>
APR-DD-001	782592	3146029	2041	-45	045	185.65
APR-DD-002	782611	3145954	2012	-53	090	137.45
APR-DD-003	782592	3146029	2041	-47	090	100.25
APR-DD-004	782621	3145932	2023	-54	090	157.70
APR-DD-005	782592	3146029	2041	-60	090	188.80
APR-DD-006	782573	3145993	2014	-46	090	144.70
APR-DD-007	782592	3146029	2041	-69	090	152.45
APR-DD-008	782573	3145993	2014	-57	090	156.00
APR-DD-009	782592	3146029	2041	-80	090	210.35
APR-DD-010	782552	3145995	2010	-63	090	182.75
APR-DD-011	782584	3145945	2020	-52	090	142.50
APR-DD-012	782597	3145983	2015	-45	090	102.80
APR-DD-013	782566	3146081	2040	-55	090	142.05
APR-DD-014	782584	3145945	2020	-69	090	179.60
APR-DD-015	782566	3146081	2040	-61	090	194.40