



ASX / MEDIA ANNOUNCEMENT

29 August 2008

AZURE HITS +40% COPPER AT PROMONTORIO

On 13th August **Azure Minerals Limited** (ASX: AZS) announced that results of the mineralised intercept in drillhole APR-DD-009 were delayed due to the presence of three very high grade copper samples. Those copper grades required re-analysis using a specialised technique as they were too high for standard analytical methods.

The Company is pleased to advise that it has now received those outstanding assays, which to date are the highest copper grades returned from the Promontorio Project, being:

- **0.50 metres @ 43.9% copper from 86.00m;**
- **0.50 metres @ 46.6% copper from 90.25m; and**
- **0.40 metres @ 44.2% copper from 130.60m.**

These samples are contained within wider zones of massive sulphide mineralisation which returned the following exceptional high grade intercepts:

Mina Vieja Vein

- **9.40 metres @ 12.5% copper, 3.9g/t gold & 266g/t silver from 82.00m;**
including: **2.65 metres @ 27.7% copper, 7.4g/t gold & 501g/t silver from 84.50m;**
and: **1.35 metres @ 28.1% copper, 6.1g/t gold & 654g/t silver from 89.75m.**

Veta Grande Vein

- **1.40 metres @ 20.7% copper, 1.2g/t gold & 270g/t silver from 130.60m;**
including: **0.80 metres @ 35.6% copper, 1.8g/t gold & 455g/t silver from 130.60m.**

To date Azure has completed drilling 29 holes for a total of 5,239 metres, and analytical results have been received for drillholes APR-DD-001 to 010. Resource definition drilling is continuing and the Company is on track to complete and publish a Mineral Resource in the fourth quarter of 2008.

-ENDS-

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Competent Person Statement: Information in this report that relates to Exploration Results is based on information compiled by Mr Pat Manouge, who is a Member of The Australasian Institute of Mining and Metallurgy. Mr Manouge is a full-time employee of Azure Minerals Limited. Mr Manouge has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Manouge consents to the inclusion in the documents of the matters based on his information in the form and context in which it appears.

TABLE 1 - SIGNIFICANT INTERCEPTS FROM DRILLHOLE APR-DD-009

DRILL HOLE	FROM (m)	TO (m)	INTERVAL (m)	COPPER (%)	GOLD (g/t)	SILVER (g/t)
APR-DD-009	82.00	91.40	9.40	12.5	3.9	266
including	86.00	86.50	0.50	43.9	5.1	686
and	90.25	90.75	0.50	46.6	7.2	873
	130.60	131.40	1.40	20.7	1.2	270
including	130.60	131.40	0.80	35.6	1.8	455
including	130.60	131.00	0.40	44.2	1.4	508

*Intersections selected are based on sulphide intercepts using a 0.5% copper lower cut-off, no upper cut, with maximum 4m internal dilution. Samples are all HQ quarter core.
Sample preparation was undertaken by ALS-Chemex (Hermosillo) and analysed by ALS-Chemex (Vancouver) using ICP-AES (for silver and base metals) and Fire Assay / AAS (for gold) methods.
Certified Reference Standards and blank check samples are inserted at regular intervals to provide assay quality checks. Review of the standard and blank samples are within acceptable limits.*

TABLE 2 – PROMONTORIO DRILL HOLE DETAILS

DRILL HOLE	EASTING (mE)	NORTHING (mN)	ELEVATION (mASL)	DIP	AZIMUTH	DEPTH (m)
APR-DD-001	9997	10096	2041	-45	045	158.65
APR-DD-002	10016	10021	2012	-53	090	137.45
APR-DD-003	9997	10096	2041	-47	090	100.25
APR-DD-004	10026	9999	2023	-54	090	157.70
APR-DD-005	9997	10096	2041	-60	090	188.00
APR-DD-006	9978	10060	2014	-46	090	144.70
APR-DD-007	9997	10096	2041	-69	090	152.45
APR-DD-008	9978	10060	2014	-57	090	160.00
APR-DD-009	9997	10096	2041	-80	090	210.35
APR-DD-010	9957	10063	2010	-63	090	182.75
APR-DD-011	9989	10013	2020	-52	090	142.50
APR-DD-012	10002	10050	2015	-45	090	102.80
APR-DD-013	9972	10148	2040	-55	090	211.00
APR-DD-014	9989	10013	2020	-69	090	179.60
APR-DD-015	9972	10148	2040	-61	090	194.40
APR-DD-016	9989	10013	2020	-61	090	201.00
APR-DD-017	9972	10148	2040	-66	090	270.45
APR-DD-018	9940	10026	2024	-50	090	140.40

APR-DD-019	9993	10099	2035	-75	090	195.00
APR-DD-020	9940	10026	2024	-60	090	230.95
APR-DD-021	9922	10140	2007	-45	090	160.00
APR-DD-022	9940	10026	2024	-66	090	201.00
APR-DD-023	9922	10140	2007	-53	090	240.00
APR-DD-024	10039	10035	2013	-45	090	57.10
APR-DD-025	9922	10140	2007	-60	090	275.00
APR-DD-026	To Be Drilled					
APR-DD-027	To Be Drilled					
APR-DD-028	9953	10065	2003	-70	090	225.00
APR-DD-029	9875	10099	2012	-55	090	124.35
APR-DD-030	To Be Drilled					
APR-DD-031	9930	10101	2008	-64	090	261.55
APR-DD-032	To Be Drilled					
APR-DD-033	9930	10101	2008	-55	090	184.55

*All drillhole collars were surveyed by DGPS with accuracy of +/- 10mm.
Drillhole coordinates are in local grid, parallel to UTM NAD27 grid.
All drillholes were down hole surveyed for dip and azimuth at approximately 30 metre intervals down hole.
Elevation is metres above sea level. Azimuth is true bearing.*

FIGURE 1 – PROMONTORIO DEPOSIT GEOLOGY

