



ASX: AZS

29 June 2010

COMPLETION OF FUNDRAISING

Mexican focused precious and base metals explorer, **Azure Minerals Limited** ("Azure" or "Company"), is pleased to advise it has completed a placement of 7,752,040 Shortfall Shares that resulted from the Company's recent entitlements issue.

The issue of these Shortfall Shares, the Entitlements Issue and the recent share placement have successfully raised Azure more than \$5 million in an environment of significant market volatility. The Company is now well placed to advance its exciting projects in Mexico.

Azure's Executive Chairman, Mr Tony Rovira commented, "We are very pleased with the strong support shown by shareholders, new investors and advisors, Southern Cross Equities and RFC Corporate Finance. The strong cash balance we now have will allow us to conduct an extensive exploration and development program over the next 12 months which I am confident will achieve exciting results. Our plans in this regard are being finalised and will be released in the coming weeks."

"Even though we had reserved the right to place further Shortfall Shares the strong support shown to date has lead the Board to resolve that it is not necessary to raise further funds at this stage and no further Shortfall Shares will be issued" said Mr Rovira.

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