



AZURE MINERALS LIMITED
ABN 46 106 346 918

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25 September 2008

Company Announcements Office
Australian Securities Exchange
20 Bridge Street
Sydney NSW 2000

Dear Sir/Madam,

Notice given under Section 708A(5) of the Corporations Act

This notice is given by the company under section 708A(5)(e) of the Corporations Act in relation to an issue of 9,600,000 fully paid ordinary shares by the Company at \$0.125 per share on 24 September 2008 without disclosure to investors under Part 6D.2 of the Corporations Act.

As at the date of this notice, the Company has complied with:

- (a) the provisions of Chapter 2M of the Corporations Act as they apply to the Company; and
- (b) section 674 of the Corporations Act.

The Company confirms that, as at the date of this notice, there is no information that:

- (a) has been excluded from a continuous disclosure notice given to ASX in accordance with the ASX listing rules; and
- (b) investors and their professional advisors would reasonably require for the purpose of making an informed assessment of:
 - i. the assets and liabilities, financial position and performance, profits and losses and prospects of the Company; and
 - ii. the rights and liabilities attaching to fully paid ordinary shares,to the extent to which it would be reasonable for investors and their professional advisors to expect to find such information in a disclosure document.

Yours sincerely,

A handwritten signature in black ink, appearing to read 'AR', is written over a light blue horizontal line.

ANTHONY ROVIRA
Executive Chairman

Appendix 3B

New issue announcement, application for quotation of additional securities and agreement

Name of entity

AZURE MINERALS LIMITED

ABN

46 106 346 918

We (the entity) give ASX the following information.

Part 1 - All issues

You must complete the relevant sections (attach sheets if there is not enough space).

- | | | |
|---|---|---------------------------------------|
| 1 | +Class of +securities issued or to be issued | Fully Paid Ordinary Shares (AZS) |
| 2 | Number of +securities issued or to be issued (if known) or maximum number which may be issued | 9,600,000 |
| 3 | Principal terms of the +securities (eg, if options, exercise price and expiry date; if partly paid +securities, the amount outstanding and due dates for payment; if +convertible securities, the conversion price and dates for conversion) | Fully Paid Ordinary |
| 4 | Do the +securities rank equally in all respects from the date of allotment with an existing +class of quoted +securities?

If the additional securities do not rank equally, please state: <ul style="list-style-type: none">• the date from which they do• the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment• the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment | Yes, Fully Paid Ordinary Shares (AZS) |

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5	Issue price or consideration	\$0.125
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6	Purpose of the issue (If issued as consideration for the acquisition of assets, clearly identify those assets)	To fund further development of the Promontorio project in Mexico.
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7	Dates of entering ⁺ securities into uncertificated holdings or despatch of certificates	24 September 2008
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8	Number and ⁺ class of all ⁺ securities quoted on ASX (including the securities in clause 2 if applicable)	Number	⁺Class
		169,382,272	Fully paid ordinary shares (AZS)

9	Number and ⁺ class of all ⁺ securities not quoted on ASX (including the securities in clause 2 if applicable)	Number	⁺Class
		4,500,000	Various Dates – 25 cent options (AZSAO)
		3,000,000	30 November 2010 – 25 cent options (AZSAM)
		800,000	31 January 2011 - 17.5 cent options (AZSAQ)
		1,300,000	31 January 2012 - 25 cent options (AZSAS)
		1,300,000	31 January 2013 - 35 cent options (AZSAU)
		2,950,000	30 November 2009 - 15 cent options (AZSAW)
		1,000,000	Various Dated Director – 25 cent options

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- 10 Dividend policy (in the case of a trust, distribution policy) on the increased capital (interests)

N/A

Part 2 - DELETED – NOT APPLICABLE

Part 3 - Quotation of securities

You need only complete this section if you are applying for quotation of securities

- 34 Type of securities
(tick one)

(a) Securities described in Part 1

(b) All other securities

Example: restricted securities at the end of the escrowed period, partly paid securities that become fully paid, employee incentive share securities when restriction ends, securities issued on expiry or conversion of convertible securities

Entities that have ticked box 34(a)

Additional securities forming a new class of securities

Tick to indicate you are providing the information or documents

5 If the +securities are +equity securities, the names of the 20 largest holders of the additional +securities, and the number and percentage of additional +securities held by those holders

36 If the +securities are +equity securities, a distribution schedule of the additional +securities setting out the number of holders in the categories
1 - 1,000
1,001 - 5,000
5,001 - 10,000
10,001 - 100,000
100,001 and over

37 A copy of any trust deed for the additional +securities

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Quotation agreement

- 1 +Quotation of our additional +securities is in ASX's absolute discretion. ASX may quote the +securities on any conditions it decides.

- 2 We warrant the following to ASX.
 - The issue of the +securities to be quoted complies with the law and is not for an illegal purpose.

 - There is no reason why those +securities should not be granted +quotation.

 - An offer of the +securities for sale within 12 months after their issue will not require disclosure under section 707(3) or section 1012C(6) of the Corporations Act.
Note: An entity may need to obtain appropriate warranties from subscribers for the securities in order to be able to give this warranty

 - Section 724 or section 1016E of the Corporations Act does not apply to any applications received by us in relation to any +securities to be quoted and that no-one has any right to return any +securities to be quoted under sections 737, 738 or 1016F of the Corporations Act at the time that we request that the +securities be quoted.

 - If we are a trust, we warrant that no person has the right to return the +securities to be quoted under section 1019B of the Corporations Act at the time that we request that the +securities be quoted.

- 3 We will indemnify ASX to the fullest extent permitted by law in respect of any claim, action or expense arising from or connected with any breach of the warranties in this agreement.

- 4 We give ASX the information and documents required by this form. If any information or document not available now, will give it to ASX before +quotation of the +securities begins. We acknowledge that ASX is relying on the information and documents. We warrant that they are (will be) true and complete.

Sign here:



..... Date: 25/09/2008
(Director/Company secretary)

Print name:

Company Secretary
BRETT DICKSON

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